

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
IS REPLACING BULLETIN 2009-2 ISSUED
February 3rd 2009

BULLETIN 2009-2A
Issued this 23rd day of February 2009

TO: ALL SURPLUS LINES PRODUCERS LICENSED
TO DO BUSINESS IN MINNESOTA

SUBJECT: Stamping Fee: .0025

This is a reminder that effective January 1, 2009, Minnesota surplus lines licensees have the following duties and responsibilities.

1. A stamping fee of .0025 on all premium bearing surplus line placements is to be paid by the insured to the surplus lines licensee.
2. The licensee is to send the stamping fee by check payable to the Surplus Lines Association of Minnesota: 600 Clark Street, PO Box 86, Mora, MN 55051. Stamping fees are to be reported and payable semi-annually in August and February using the STAMPING FEE FORM found on the Association website under the documents tab, resources category.
3. The surplus lines licensee is required to electronically submit every insurance policy or contract issued under the licensee's license to the Surplus Lines Association of Minnesota for recording and stamping.
4. It is unlawful for on insurance agent, broker, or surplus lines licensee to deliver in this state any surplus lines insurance policy or contract unless the insurance document is stamped by the surplus lines association.
5. All surplus lines licensees are to register with the Surplus Lines Association of Minnesota at <http://www.mnsla.com>.

Failure to comply with these and other statutory obligations may result in the suspension or termination of the surplus lines license.

Dated: 2-23-09


Glenn Wilson
COMMISSIONER